Hope College Retiree Health Insurance Policy 2024

Faculty and staff who retire from

Medicare Coordination

All participants in the BCBS Medicare Plus PPO Plan are required to enroll for Medicare's Part A and Part B options (Part D is NOT required) and pay the additional required premiums to Medicare directly.

BCBSM Medicare Advantage plans will cover services as a result of an automobile accident under the same payment rules as original Medicare. Original Medicare pays secondary to automobile insurance. If a Medicare Advantage enrollee opts out of PIP coverage, medical expenses as a result of an automobile accident will be covered. Other PIP benefits such as transportation to and from medical appointments, vehicle modifications, long-term and custodial care, and household services will not be covered. Members should direct specific questions about PIP coverage to their auto insurer.

Premium Rates and Payments

- The 2024 Blue Cross/Blue Shield Medicare Plus PPO Plan's premium rate is \$123.65 per month, per single Medicare subscriber.
- The 2024/25 BCBSM PPO Blue Plan's pre-medicare eligible premium rate is \$621.17 (revised on 7/1/24) per month (reflecting blue single rate of active plan updated July 1 annually), for spouse, and/or \$434.82 (reflecting 70% of blue single rate updated July 1 annually) per month for eligible dependents/children.

All premium rates are subject to annual increases at the beginning of each calendar year.

Billing

Hope College's Business Office will bill all retirees monthly for the applicable percentage of the premium for their own (and spouse/dependents enrolled, if applicable) coverage. Payment is due on the last business day of each month for that month's coverage (due July 31 for July premium). EFT withdrawals from saving/checking accounts is available upon request to the Business Office c/o Holli Overbeek (overbeek @hope.edu). Hope College will have the right to cancel insurance coverage if payment is more than 60 days' delinquent.

Plan Revision Option

The College reserves the right to modify the terms, conditions, and coverage in the Retiree Health Plans.

Additional Information

If employee is enrolled in Dental and/or Vision coverage, at time of retirement, the employee is eligible to continue the coverage by payment of the premium to the College.

If retiree elects during open enrollment (or special enrollment if applicable) to discontinue any coverages (health, dental, and/or vision), they are also forfeiting the option for future reenrollment.